

**VEGA**

# VITAMIN MONTHLY REPORT

Report Date. September 30,2022



**One stop solution supplier**

**Vitamins to VEGA**

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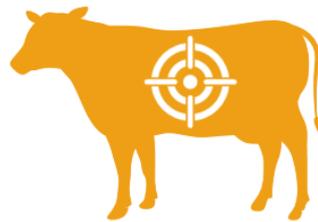


## Vitamin Monthly Report

➡ Ver. September 2022



Comprehensive



Professional



Objective

**One stop solution supplier**

**Vitamins to VEGA**

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## Statement:

The analysis and comments in the report only represent the views of VEGA Group, not as research conclusions or investment basis. We hope to make good use of it and make careful decisions! If you have in-depth needs for related information or questions, please contact the relevant salesperson.

- **Background**

Vitamins market in September still is soft and weak demand from user, manufactures are still willing to maintain price stability as affected by raw materials cost and production cost.

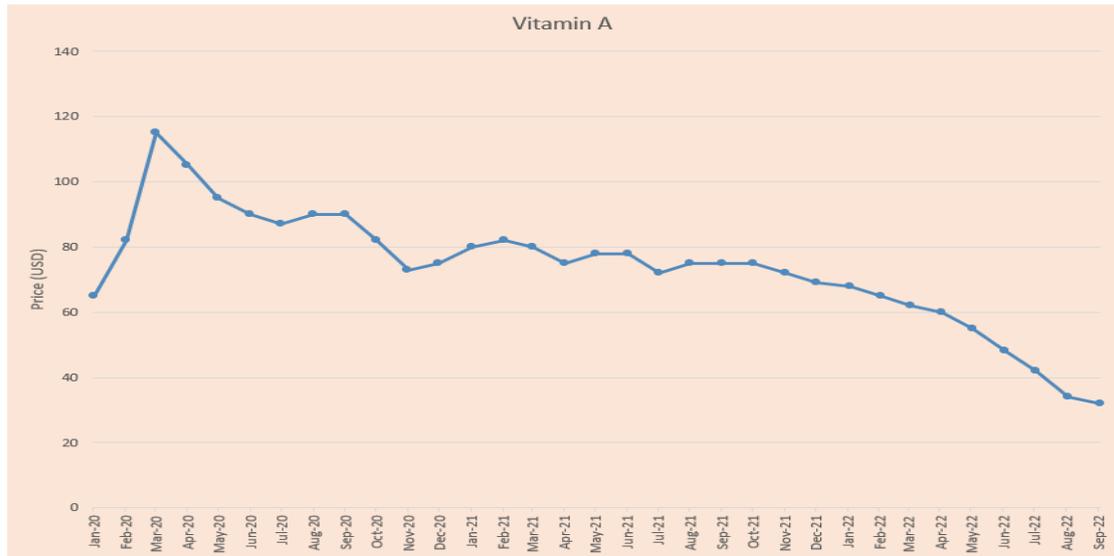
The willingness from user of checking inventory is not high. Most purchasing plan against recent demand. Better to notice the production and delivery time from factories.

Normally it is peak shipment time in October, it's better to check demand plan in advance which make shipment before December.



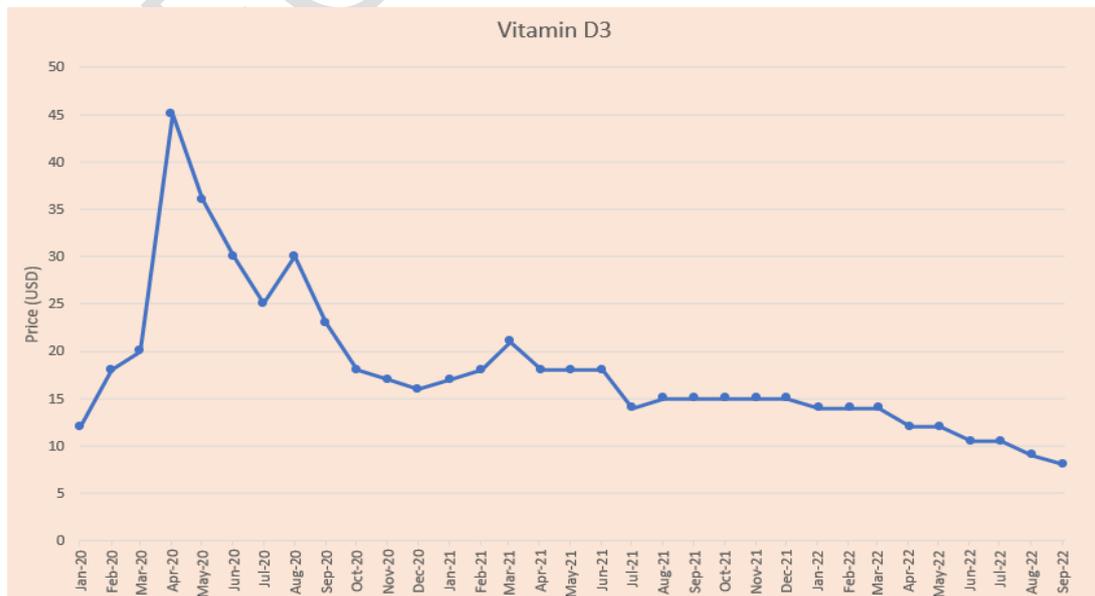
## Vitamin A

In September, the price of Vitamin A market weakened, and the price dropped slightly, The users mainly replenished a small amount of goods; Unitl now, The local price in Europe is 35-38 euros/KG, and the FOB price for Chinese exports is 32-35 USD/KG, and individual brands are slightly lower Some; the market price of Vitamin A has entered a low position in the past five years, and the market price is expected to be stable in October.



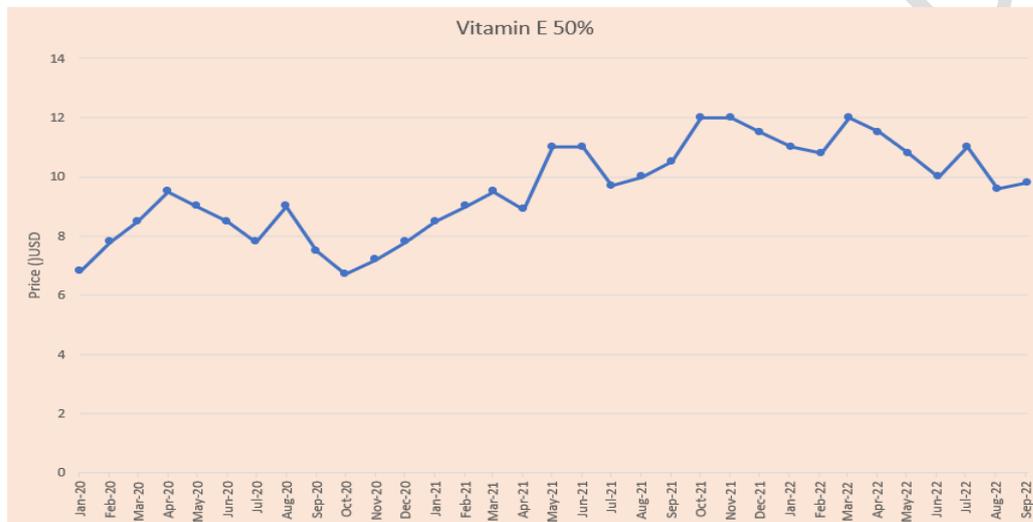
## Vitamin D3

The market price of Vitamin D3 decreased slightly in September. Up to now, the price in the European market has dropped by 8.75-9.5 euros/KG, and the FOB price of China's export is 8-8.5 USD/KG. , is expected to be stable in October.



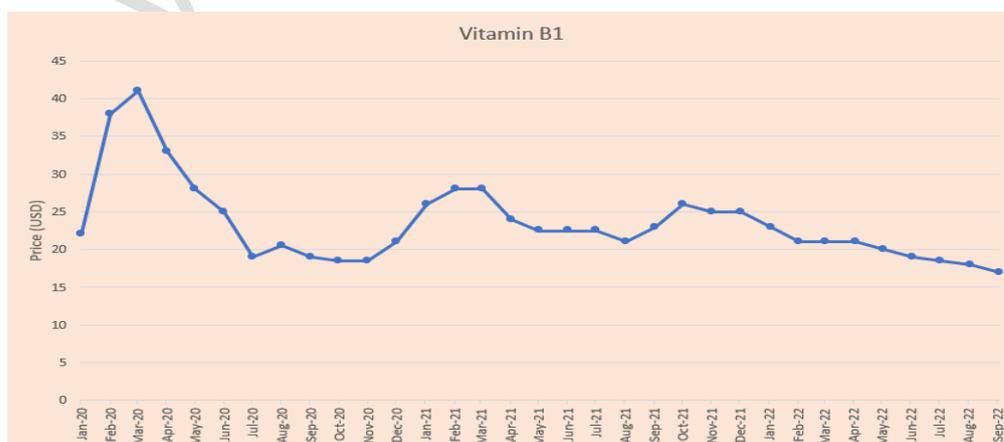
## Vitamin E

DSM's Swiss vitamin plant has been shut down since the end of July, but failed to start normal operation at the end of August, and the resumption of production has been delayed. Europe is worried that the vitamin E market will be out of stock in the future, and the price of vitamin E in the European market has risen to a certain extent. The resumption of vitamin E production in Jilin Beisha may also be delayed until the end of September (about a month delay). At present, the domestic VE market quotation is  $\text{USD } 10.2/\text{kg}$ , the downstream demand is still weak, the market inquiry is general, the price is basically stable, and the local price is slightly lower. Traders in the European market are offering  $\text{EUR } 9.00\text{-}9.70/\text{kg}$ .



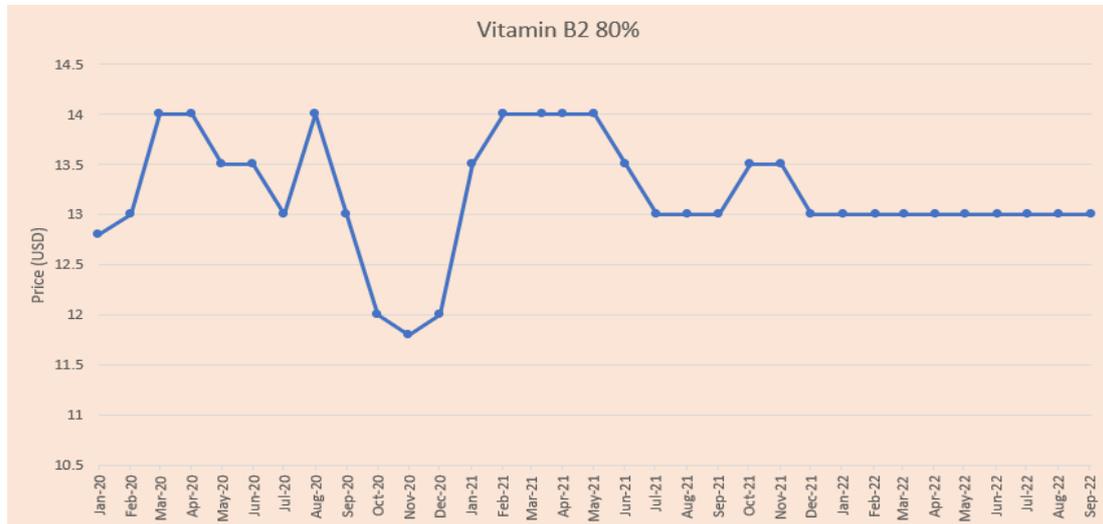
## Vitamin B1 / Thiamine

The market is relatively stable in Sept. The price is already at bottom level and it's hard to drop much more in later period. With the USD currency rate rise up, the export price is getting much better. We kindly suggest to make purchase for stock. Market price is around  $\text{USD } 17/\text{KG}$ .



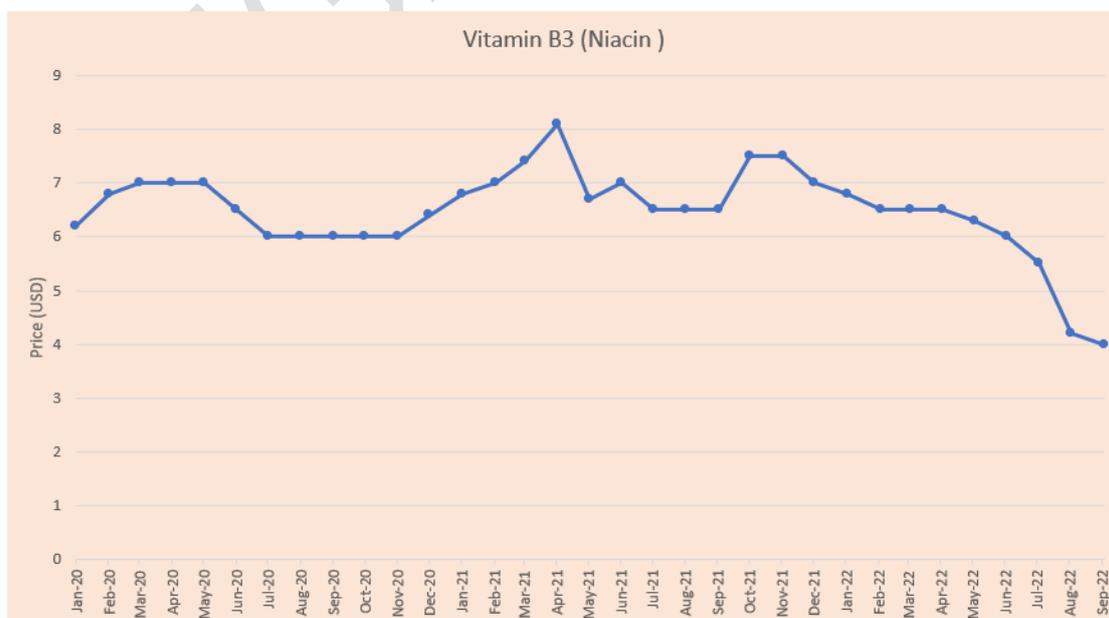
## Vitamin B2/Riboflavin

B2 price keep stable in Sep, market price no big change, still at USD 12-14/KG level according to different brands. Some small brand much a little lower. Market not very active, most clients still buy according to production plan.



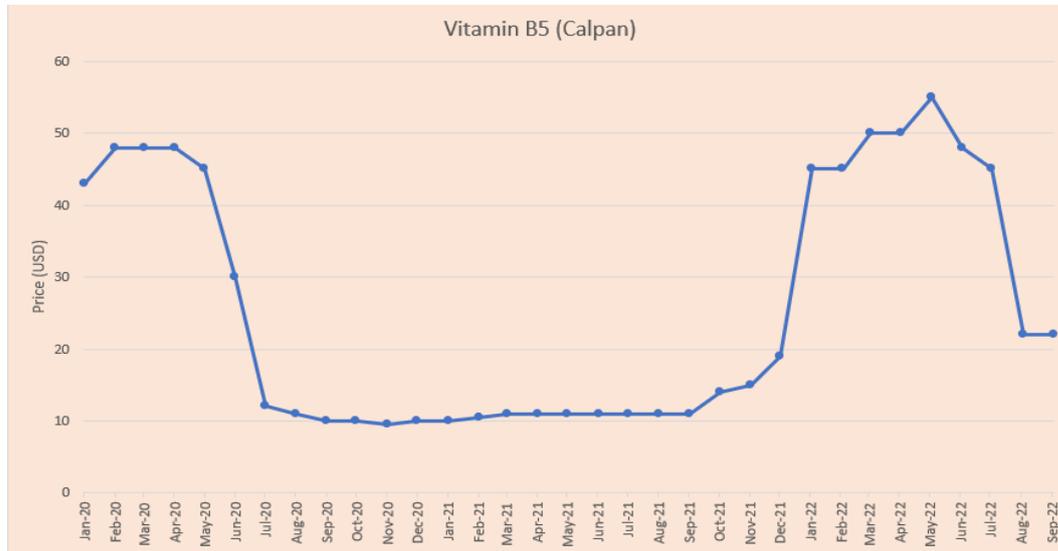
## Vitamin B3/Nicotinamide, Niacin

The current price is at the bottom, the factory has signed more orders recently, and the delivery time is gradually tight. At present, the delivery date of individual major factories has been scheduled to December. It is expected that the price will increase slightly in the future. If there is demand for customers in the first quarter of next year, it is recommended to purchase as soon as possible.



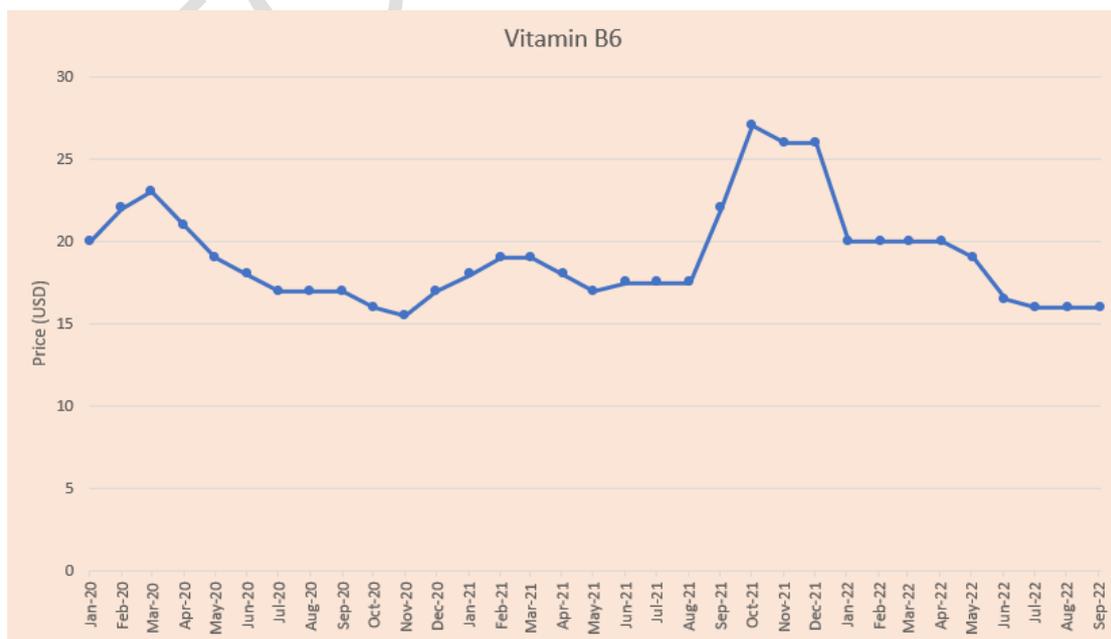
## Vitamin B5/Calcium Pantothenate

The overall market is slight floating in early Sept, and it keeps stable in later period. It mainly consumed the market stock. Thus the market price is much different from main brands. Currently the market price is at FOB USD22-25/KG .



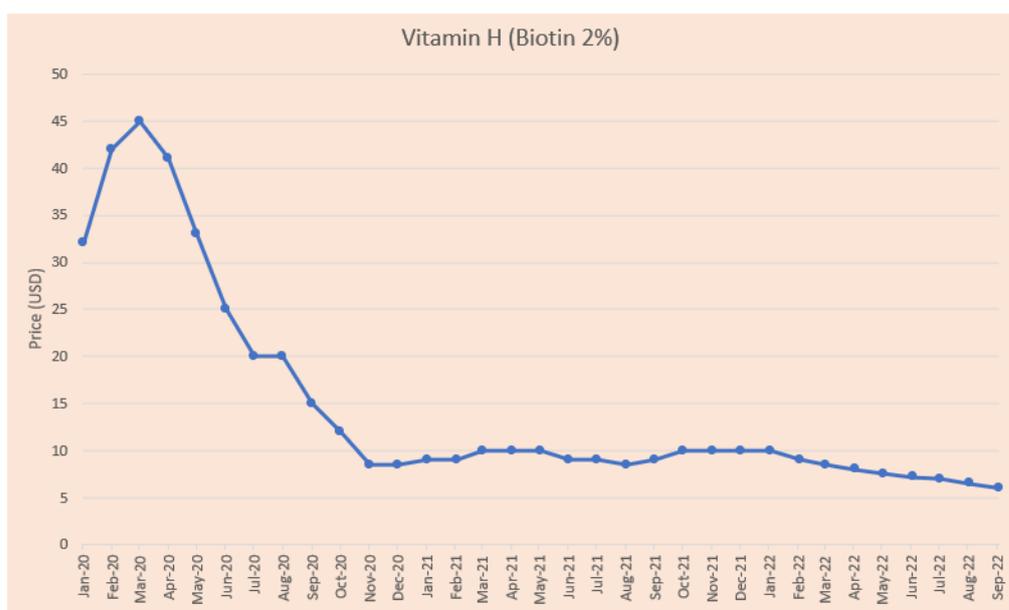
## Vitamin B6

The main factory offer is keeping stable. The market demand is relatively a bit weak. With the coming 4th quarter, the demand may rise up from end users. It is expected to keep stable in later market. At present market price is around 15.5-16USD/KG.



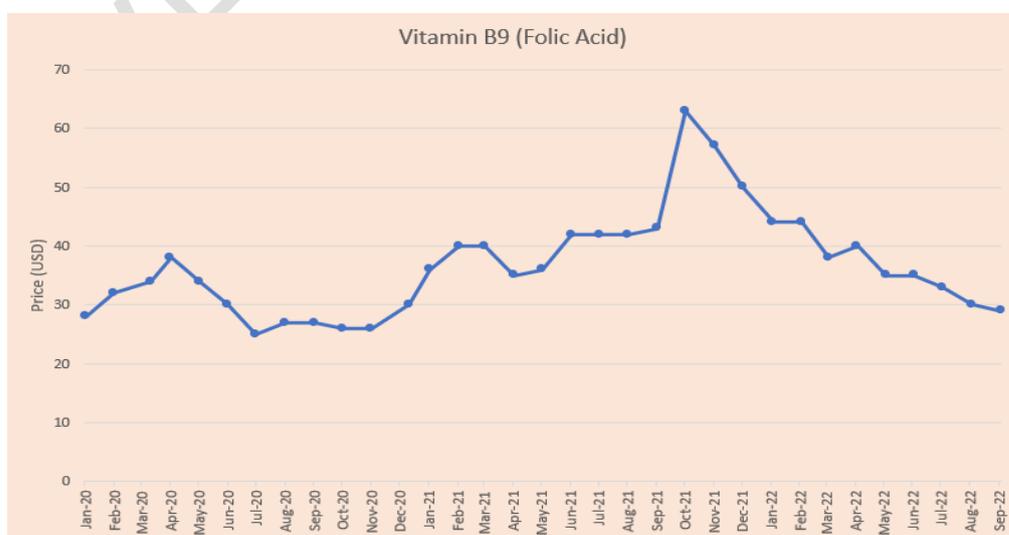
## Vitamin H/Biotin 2%

At present, the domestic market price of 2% biotin is USD 6/kg. The market inquiries are general, the transaction price is stable and weak, and the prices of some small manufacturers are slightly lower. European 2% biotin is quoted at 5.80-6.00 euros/kg. pure biotin is around usd250/kg.



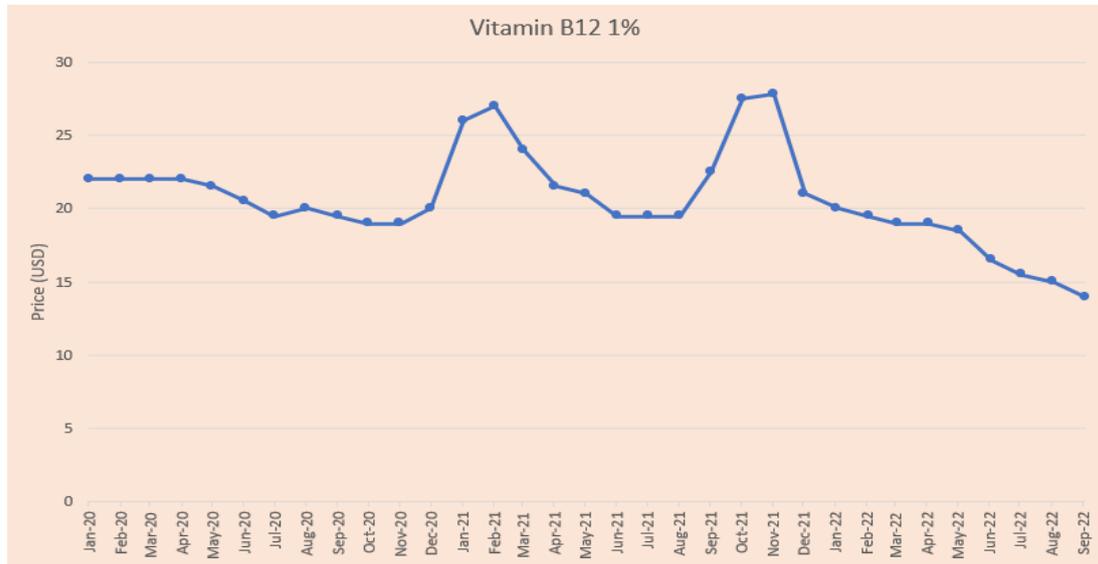
## Vitamin B9/Folic Acid

Main prices are stable this month. The demand is still weak. However as USD currency is keeping rising against Chinese yuan, the spot price might be a little lower. Current price is around USD29-31/KG FOB from the public offer of manufactures.



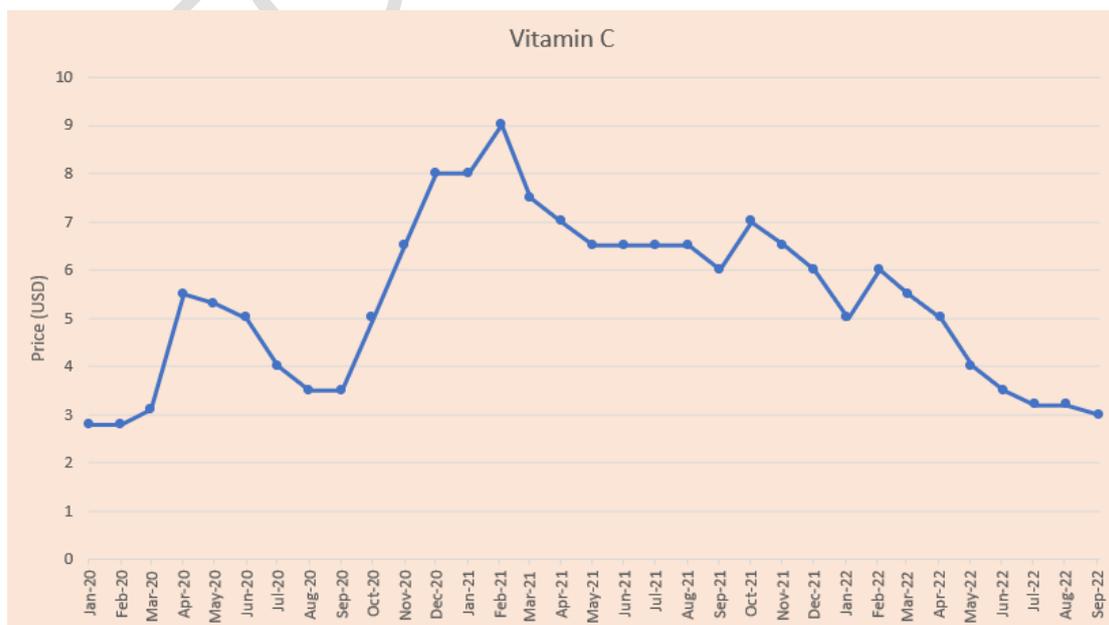
## Vitamin B12

For B12 1%, the previous market transaction was not good, the upstream factory has strong supply capacity, the supply exceeds the demand, the market price is broad, market price is USD14-15/KG FOB, the market price index of this period is stable and weak.



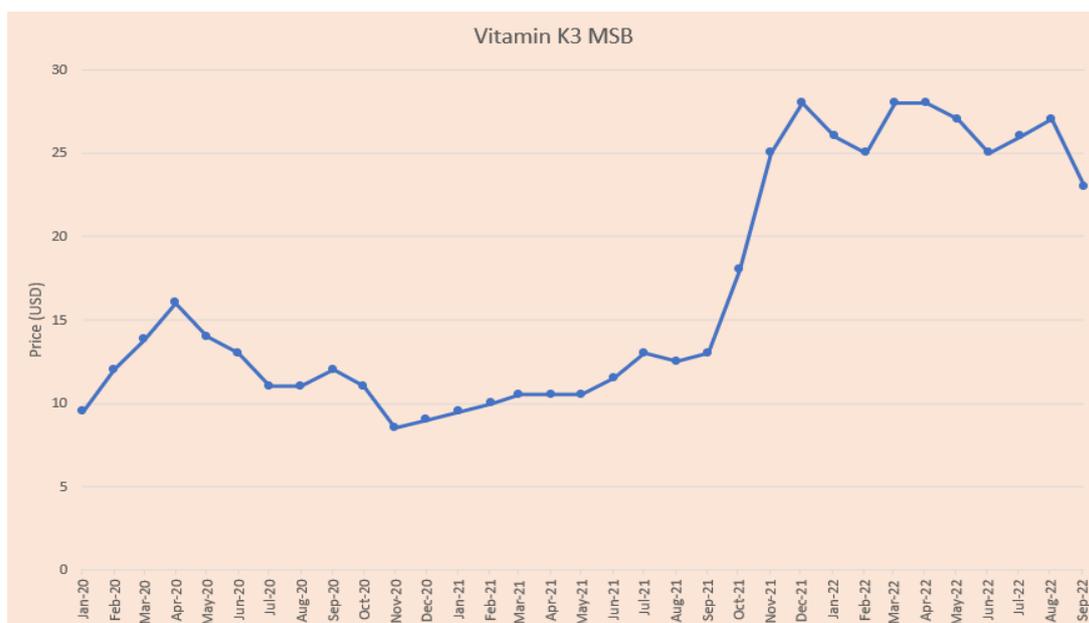
## Vitamin C / Ascorbic Acid

Vitamin C price still going down in Sep, export price a little lower because of weak demand and exchange rate. Current market around 3USD/KG FOB according to different brands. Price will still keep in similar level, no need stock, just buy as plan is ok.



## Vitamin K3

Due to traditional Golden September and Silver October season, the demand is rising. Client is buying stock for Q4 and upcoming Christmas and new year. Vitamin K3 is keeping stable this month, however as USD currency is keeping rising against Chinese yuan, the spot price might be a little lower. Current FOB price is K3 MNB USD 24.5-25.5/KG, K3 MSB price is USD 22.5-23.5/KG. It is predicted to be stable.



## Choline Chloride

In the short term, the price of raw material ethylene oxide has increased due to the influence of cost and supply tension, while the price of trimethylamine is stable. The current market price of choline chloride 60% is USD1010/MT FOB. Choline chloride maintains a strong operation under the dual effect of the rising cost support and the positive demand for breeding.



## Inositol

The factory production capacity was still insufficient in September, and the supply in the market gradually decreased. The current market price is maintained at about USD22/kg.





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